

IIRA Voted the Best Islamic Rating Agency

The Islamic International Rating Agency (IIRA) has been voted the Best Islamic Rating Agency in 2006 according to a poll conducted by Islamic Finance News.

A record total of 1,232 votes were cast in the 31 contested categories in the Islamic Finance News 2006 Best Islamic Banks Poll. Of these, 143 were rejected owing to irregularities found during the due diligence process. Therefore a total of 1,089 votes counted towards the final results. Islamic finance issuers, investors, non-banking financial intermediaries and Government bodies from around the world were invited to participate.

Jamal Abbas Zaidi, Chief Executive Officer of IIRA commented: “we are very pleased with this result and resolve to continue to provide high quality, reliable and independent rating services for the development of Islamic capital market and Islamic financial services industry on a global basis to gain recognition locally and internationally as strong and capable financial institutions, adhering to greater standards of disclosure and transparency. “
