



Press Release

IIRA withdraws AA (SQR) rating assigned to Syarikat Takaful Malaysia Berhad.

Manama, April 15, 2008 – The Islamic International Rating Agency (IIRA) has withdrawn its AA (SQR) rating assigned to Syarikat Takaful Malaysia Berhad (Takaful Malaysia) due to non-renewal of the rating agreement.

It was noted during a recent onsite review meeting that two senior management persons from the Shari'a compliance department have resigned their positions. The Management has informed IIRA that they are finalizing the recruitment of one person.

This announcement withdraws Takaful Malaysia's right to use its rating of AA (SQR) for any purposes or in any of its disclosures.

For further information on this announcement or on any of IIRA's services, please contact Islamic International Rating Agency at +973 17211606 or fax no +973 17211605.

Jamal Abbas Zaidi
Chief Executive Officer
Islamic International Rating Agency

15 day of April, 2008

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