

RATING WORKSHOP AT WORLD ISLAMIC BANKING CONFERENCE 2011

As like the past, IIRA is organizing a Ratings Workshop at the occasion of 18th World Islamic Banking Conference in Bahrain. The workshop will be organized on the pre-conference day i.e. November 21, 2011. This year, the workshop would cover two basis areas. The first would be on the newly developed 'Fiduciary Rating System'. Participants would be informed about the rationale behind the development of this new product, the ingredients of this product as well as the benefits for issuers, regulators, and investors. The workshop would also have a presentation from one of the institutions rated by IIRA. The CEO of the institution i.e. Burj Bank Pakistan will provide a detailed account of what kind of benefits his bank has derived from this rating.

The second area that would be covered in the workshop is an overview of rating laws that have been developed in the emerging markets, how they have been able to benefit the capital markets and what kind of steps the regulators from OIC countries can take in order to inculcate a rating culture in their respective countries.

The presentations will be delivered by an experienced team from IIRA, its technical partners JCR-VIS Credit Rating Co. Ltd Pakistan and Malaysian Rating Corporation Berhad. As mentioned above, CEO of Burj Bank Ltd Pakistan will also make a presentation at this occasion.